

Rochester Sports Foundation Minutes (10-29-20)

The meeting was held called to order by Terry at 12:06 with Board members: Kreg Kauffman, Chris Terry, Doug Holtan and Carole Shulman were present. Joe Powers was absent.

The group reviewed the agenda, minutes and financials. *Kauffman moved and Holtan seconded to approve the minutes, it passed.* Hruska mentioned we may need to add an audit expense to the budget as it is required for 501C3'S to report with the state as well as the Mayo grant. Terry will talk to Al Schafer about this. *Kauffman moved and Holtan seconded to approve the financials as were reported in the packet, and that passed.*

Hruska reviewed the financials and the 2021-3 budget projections as previously requested by the Board. Everyone was supportive as discussed. *Kauffman moved, Holtan seconded and it passed.* The group reviewed the Bremer rebalancing plan which is commonly used to cover the 1% fee with the account earnings. *Kauffman moved, Shulman seconded and it passed*

Chad Surprenant and Brian Muellner joined the group and presented a potential development/revitalizing of the Mayo Field area with an overall plan that includes numerous entertainment options. They shared the plan and financing ideas for the complex. Chad stated that 60% of Northwood League players sign some type of professional contract eventually. He believes the Northwoods League is the right fit for Rochester but knows a new stadium is needed. He shared their plan to do so but also wants the new facility to be built so it offers multiple entertainment options. The Board asked about how we may share this vision on our web site and Chad stated they will send some slides to us so we can post them on the site.

The group reviewed the Advisory Committee members – Hruska reported they all agreed to serve. A draft agenda for the first meeting was reviewed and items to be shared discussed. The meeting is tentatively scheduled for January 14th, 2021.

The site visit to Iowa City and Quad Cities was discussed. Everyone agreed the value in seeing these new facilities would be extremely valuable but coordinating a date/time challenging. Hruska will work with Terry to set some potential dates.

There was further discussion on the possibility of a new arena and if it might fit best in the downtown or Graham Park. Both locations have advantages. Kauffman asked how we handle these ideas moving forward and the role of RSF. At this point we are advocates in supporting the visions with details discussion more as the projects move forward.

Adjourned at 1:45 PM

Next meeting date: December 3rd, 2020